House Republican Press Release

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Rep. Hamzy: Bristol Development Authority Receives \$400,000 Rental Rehabilitation Grant



Will Help Preserve and Create Affordable Housing in City

A \$400,000 state grant approved for the Bristol Development Authority will help provide badly needed affordable rental units in the city, State Representative

William A. Hamzy, R-78th District, said today.

The grant, part of a \$10 million award from the state's Housing Trust Fund shared by seven applicants from five cities, will be used to create more affordable housing throughout Connecticut. The funding will be used by the BDA for a community-wide rental rehabilitation program, Representative Hamzy said.

"This grant will enable owners of rental properties around the city to fix up their buildings and keep their rents affordable. It will help address a growing need among young couples with children who cannot find decent apartments at rents they can afford. With affordable rental housing in Bristol becoming more and more difficult to find in today's tight housing market, this funding could not have come at a better time," Representative Hamzy said.

"I'd like to thank Governor Rell and the state Department of Economic and Community Development for supporting this grant," Representative Hamzy said. "It responds to a genuine and growing need for affordable housing in the Greater Bristol area."

The five-year, \$100 million Housing Trust Fund is designed to help create and preserve housing for low- and moderate-income working families by providing critical "gap" financing in the form of loans and grants. The Department of Economic and Community Development administers the fund, Representative Hamzy said.